

QUIETROOM

1-page explanation of auto enrolment

Quietroom is a UK communications consultancy, specialising in making pensions accessible to the people who need them.

We work with all parts of the pensions industry. Our Irish clients include Prudential, Mercer, the Pensions Authority, Bank of Ireland and Irish Life.

We've written a 1-page explainer on Irish auto enrolment. It's free and anyone's welcome to use it.

If you find it useful, we'd love to know.

And, if you'd like to talk about making your pension communications accessible, please get in touch.

hello@quietroom.co.uk

[+44 20 3893 3153](tel:+442038933153)

quietroom.co.uk

A new way to help you save for the future

To help people save for later life, the government is starting a new retirement savings scheme. It's called My Future Fund. It starts on 30 September 2025.

You'll join automatically if you meet the conditions

You'll join if:

- you're aged 23 to 60
- you earn €20,000 or more a year across all your jobs
- you do not already save through a workplace pension arrangement

You do not need to do anything

Your employer will put in money from your wages for you. If you have more than one employer, they will all do this. This money all goes into your savings pot, in My Future Fund.

You'll save €1.50 of every €100 you earn

As a percentage, that's 1.5% of your wages going into your pot. For example, if you earn €20,000, that's €300 a year. The percentage you save goes up a bit every 3 years. After 10 years, you'll save 6% – that's €6 for every €100 of wages.

Your employer and the government will add to your savings

Your employer must put in the same amount as you do. The government will add €1 for every €3 you save. So, when you save €3, your employer adds €3 and the government adds €1. That's a total of €7. If you change employers, your savings pot moves with you.

Government €1

Employer €3

You €3

Total: €7

You can stop or pause saving if you need to

After 6 months, you can leave and get back what you've put in so far. Or you can pause your saving for up to 2 years. If you pause, you will not get a refund. After 2 years, you'll automatically join again if you still meet the conditions.

You can access your savings once you are 66

Your savings will be invested to help them grow over time. You can check your total on the MyGovID app or website. When you reach State Pension age (currently 66), you can take out all the money from your pot. You might be able to get it sooner if you can no longer work because of serious ill health.